

QUALIFICATION CYCLE

For Kasasa Cash Checking, a “monthly qualification cycle” starts on the last business day of the previous month and closes one (1) day before the last day of the current month. All requirements must post and settle your account during the monthly qualification cycle to be considered a qualifying account and receive the preferred rate for that month. They may not be pending to qualify as one of the transactions. Transactions may take one or more business days from the transaction date to post to an account from the date the transaction is made. Intra-bank transfers do not account for qualifying ACH transactions. Interest is calculated and paid through the last calendar day of the month.

If you have met your qualifications for the specified qualification cycle, we will reimburse you for domestic ATM fees of up to \$25 per qualification cycle. ATM fee reimbursements will be credited to your account on the last day of your statement cycle. If you believe you have not been reimbursed the correct amount, please get in touch with us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable. Note: ATM withdrawals do not qualify as debit card transactions to earn rewards within this account.

Kasasa Cash® Truth-in-Savings Disclosure

Eligibility Requirements: To qualify for Kasasa Cash rates, you must:

- Have at least 12 debit card transactions per “monthly qualification cycle” post and settle
- Be enrolled and receive your monthly statement electronically (e-statement)
- Be enrolled and log into your Online Banking at least once a month

If monthly requirements are not met, we will pay not less than the minimum rate on your account. When the Kasasa Cash requirements are not met, the interest rate on your account and corresponding annual percentage yield (APY) is described in the chart below:

Balance Tier	Interest Rate	Annual Percentage Yield (APY)
All Balances	0.01%	0.01%

When the Kasasa Cash requirements are met, the interest rate on your account and corresponding annual percentage yield (APY) are described in the chart below:

Balance Tier	Interest Rate	Annual Percentage Yield (APY)
\$0-\$15,000	3.92%	4.00%
\$15,000.01 and Above	0.19%	0.20%

The daily method is utilized to determine which rate will be applied. Your interest rate and APY may change at any time.

Interest is compounded monthly for Kasasa Cash accounts without a Kasasa Saver attached. Interest will be credited to your account on the last day of each statement cycle. You will not receive the accrued interest if you close your account before interest is credited. Interest begins to accrue no later than the business day we receive credit for the non-cash items (for example, checks).

Interest is not compounded for Kasasa Cash accounts with a Kasasa Saver attached. It will be automatically transferred to your Kasasa Saver account within one day.

We use the daily balance method to calculate the interest in your account. This method applies a daily periodic rate to the principal in the account each day.

You must receive e-statements to qualify for Kasasa Cash. One checking per account.

We reserve the right to require at least 7 days written notice before withdrawing. If the account is closed within the first 2 months, a \$10 fee is imposed.

Democracy FCU has the right to assess an Insufficient \$30.00 fee for each transaction presented where the funds are unavailable. If you, the member, elected to have overdraft protection on the Kasasa account, Democracy FCU will transfer available funds from the suffixes of your choosing, impose a \$5.00 transfer fee, and pay the item(s). Such items include but are not limited to checks, ATM transactions, one-time debit transactions, preauthorized automatic debit, telephone-initiated withdrawals, or any other electronic withdrawals/transfers.

Kasasa Cash® Back Truth-in-Savings Disclosure

Eligibility Requirements: To qualify for Kasasa Cash Back rewards, you must:

- Have at least 12 debit card transactions per “monthly qualification cycle” post and settle
- Be enrolled and receive your monthly statement electronically (e-statement)
- Be enrolled and log into your Online Banking at least once a month

When the Kasasa Cash Back requirements are met, you will receive 4.00% cash back on the first \$300 debit card purchases that post and settle to the account during the cycle period. A maximum of \$12.00 cash-back payments may be earned per monthly qualification cycle.

One checking per account. For Kasasa Cash Back accounts with a Kasasa Saver attached, the cashback rewards are automatically transferred to your Kasasa Saver account the following day after the rewards are credited to your Kasasa Cash Back account.

We reserve the right to, at any time, require not less than 7 days’ written notice before any withdrawal. A \$10 fee is imposed if an account is closed within the first 2 months. Rates may change after the account is opened.

Democracy FCU has the right to assess an Insufficient \$30.00 fee for each transaction presented where the funds are unavailable. If you, the member, elected to have overdraft protection on the Kasasa account, Democracy FCU will transfer available funds from the suffixes of your choosing, impose a \$5.00 transfer fee, and pay the item(s). Such items include but are not limited to checks, ATM transactions, one-time debit transactions, preauthorized automatic debit, telephone-initiated withdrawals, or any other electronic withdrawals/transfers.

Kasasa Saver® Truth-in-Savings Disclosure

Eligibility Requirements: To qualify for Kasasa Saver rates, your Kasasa Cash or Cash Back account must meet the following qualifications during the monthly qualification cycle:

- Have at least 12 debit card transactions per “monthly qualification cycle” post and settle
- Be enrolled and receive your monthly statement electronically (e-statement)
- Be enrolled and log into your Online Banking at least once a month

When the Kasasa Saver requirements are not met, the interest rate on your account and corresponding annual percentage yield (APY) are described in the chart below:

Balance Tier	Interest Rate	Annual Percentage Yield (APY)
All Balances	0.01%	0.01%

When the Kasasa Saver requirements are met, the interest rate on your account and corresponding annual percentage yield (APY) is described in the chart below:

Balance Tier	Interest Rate	Annual Percentage Yield (APY)
\$0-\$75,000	1.98%	2.00%
\$75,000.01 and Above	0.50%	0.50%

The daily method is utilized to determine which rate will be applied. Your interest rate and APY may change at any time. Interest begins to accrue no later than the business day we receive credit for the non-cash items (for example, checks).

Interest is compounded monthly. Interest will be credited to your account on the last day of each statement cycle. You will not receive the accrued interest if you close your account before interest is credited.

We use the daily balance method to calculate the interest in your account. This method applies a daily periodic rate to the principal in the account each day.

The Kasasa Cash APY is based on compounding interest. Please be aware that the interest earned in Kasasa Cash is automatically transferred to Kasasa Saver each statement cycle and does not compound. As a result, the actual interest amount paid for Kasasa Cash may be less than the APY disclosed for that account. The Kasasa Saver APYs may be less than the Kasasa Cash APYs.

You must receive e-statements to qualify for any Kasasa accounts. One checking per account.

We reserve the right to require not less than 7 days written notice before any withdrawal at any time. A \$10 fee will apply for any closed account within 2 months of opening.

This account limits transactions to six per statement cycle. Transaction types include checks, debit card transactions, preauthorized transfers, automatic transfers, telephone or fax transactions, and Internet banking transactions.

We reserve the right to require at least 7 days written notice before withdrawing. If the account is closed within the first 2 months, a \$10 fee is imposed.

Democracy FCU has the right to assess an Insufficient \$30.00 fee for each transaction presented where the funds are unavailable. If you, the member, elected to have overdraft protection on the Kasasa account, Democracy FCU will transfer available funds from the suffixes of your choosing, impose a transfer fee of \$5.00, and pay the item(s). Such items include but are not limited to checks, ATM transactions, one-time debit transactions, preauthorized automatic debit, telephone-initiated withdrawals, or any other electronic withdrawals/transfers.