



Fall 2019



@DemocracyFCU
DemocracyFCU.org

CEO CORNER

Happy Holidays and Promotions!



Dear Member Owners,

Welcome to the fourth quarter of the year! It seems like yesterday I introduced myself as the new President and CEO of Democracy FCU, and just like that, we are entering into the fall and winter months with more exciting news. We still have some fourth quarter promotions up our sleeves to ease holiday shopping anxiety, so please stay tuned. Once again, let's check out what we offered in the third quarter.

We brought back the Skip-A-Pay promotion for our loans during the month of July, which assisted you with taking a break from your loan payments. We knocked 3% off of our regular personal loan rates for our vacation and back-to-school loan specials; lower rates equal lower payments. In addition, we partnered with elementary and high schools in the Washington, D.C., and Alexandria areas to provide donated school supplies and backpacks to students. Democracy FCU will continue to be involved in our local communities and provide services like this moving forward.

We're still not done with finding ways to save you money on a monthly

basis. That is the main goal of our promotions, to save you money! With that being said, we are bringing back the 90 days deferred payment auto loan during October. This promotion gives you an opportunity to put your car payment on hold for a few months, while using that money for other expenses, projects, or holiday shopping. This promotion is good for refinances as well as new and used automobile purchases. Also, you might see us on some local gas pumps advertising this promotion so be on the lookout. And, if you see us, let me know!

Finally, we are bringing back our popular holiday loan promotion this quarter. This gives qualified members a chance to borrow up to \$5,000 at a reduced rate for all of your holiday shopping, travel and activities! The holiday season is quickly approaching, and we have the right loan product to assist with your holiday travel and gift giving plans. That is our gift to you this holiday season!

We continue to strive towards our mission of building lasting relationships by exceeding your expectations with every interaction every time by delivering passion service with a smile. This is what we're going to be about moving forward. We will continue to develop products to enhance your lives, increase your buying power and assist with your financial freedom.

Ken Cahoon President/CEO
Kcahoon@democracyfcu.org

Holiday Certificate Special \$300 @ 2.65% APY!*

Searching for the perfect holiday gift?
Democracy FCU has you covered!

Starting October 1, we're offering a Certificate Special with a rate of 2.65%APY* for 12 months when you open a share certificate with a minimum deposit of \$300!*

Deposit as much as you want, when you want!

*Certain restrictions apply. APY = Annual Percentage Yield. Certificates are subject to eligibility and qualification. Offer begins October 1, 2019. Limited time offer. Subject to change without notice. Minimum deposit to open is \$300. Contributions may be added to certificate after initial opening deposit is made.



Happy Holidays!

**WE'RE GIVING YOU NO AUTO LOAN
PAYMENTS UNTIL JANUARY 2020!**

AUTO LOANS

Rates As Low As

2.35 %
APR*

**Looking for more cash in your
pocket this holiday season?**

Drive away with NO PAYMENTS until next year when
you finance your auto loan with us in October!

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Apply online @
DemocracyFCU.org

*Certain restrictions apply. Promotion valid
October 1 - 31, 2019. Auto loan payments
deferred for 90 days from close of loan.

NOTICES

In accordance with regulatory compliance, the below notices have been issued to all Democracy FCU members. The notices are a general statement and are not an indication that your account(s) are inactive. Please contact Member Services at 800.742.5582 should you have any questions regarding your account activity.

MEMBER INACTIVITY: Effective November 1, 2019, member accounts that have been inactive for three years will be closed and forwarded to the Office of Unclaimed Property in Washington, D.C. If you have not accessed your account in a period of three years, please do so by October 31 and/or contact Member Services at 800.742.5582.

We Haven't Heard From You In A While... if you have not accessed your account in one year, we need to hear from you so that your account is not marked as inactive. To keep your account active, all it takes is a small transaction made to your account. You can deposit as little as a penny to show us some love! ***We value your membership and are committed to helping you achieve financial success!***

DISCONTINUANCE OF ATM CARDS: In an effort to consistently and effectively bring our members improved products and services, we will no longer offer ATM cards with savings accounts that could only be used at ATMs for cash withdrawals. Instead, members will now receive a Visa debit card that will link to your checking and/or savings accounts and be used for purchases that require a Personal Identification Number (PIN) based transaction. The card will only work with use of your PIN. For members who currently have an ATM card, you will receive a Visa debit card at the time of re-issuance.

BILL PAY USERS: Effective November 1, 2019, the online bill payment limits will be adjusted from up to \$10,000 to \$5,000 per transactions. In addition, all bill payments will clear your account as a pre-authorized check. You will have the ability to view these items in the Online Banking Platform as a cleared check.

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**For More Information,
visit DemocracyFCU.org**

The Easiest \$50 You'll Ever Make

Sign up for **FREE** eLert messages and be entered to **WIN \$50!***

Receive email messages about new products and services, rate changes, promotions, and more! Stay connected to Democracy FCU anywhere, anytime for **FREE!**


Sign Up @
DemocracyFCU.org

**Certain restrictions apply. Promotion valid October 1 - 31, 2019.*

HOLIDAY SPECIALS

Deck the Halls with Extra CASH this Holiday Season! Democracy FCU is giving you extra spending money this holiday season with our two month holiday loan promotion! Snag those extra presents for loved ones, book an extra day of your holiday vacation or use it to pay off holiday debt. Whatever your reason, we have you covered!

Members can receive a 5% discount off of qualifying rates with rates as low as 5.49% APR!* Borrow up to \$5,000 for up to 24 months!*




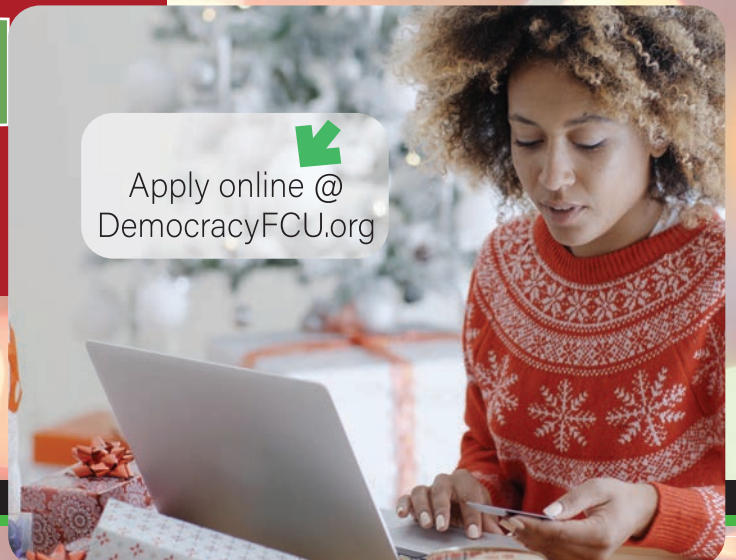
'Tis the Season to **SKIP-A-PAY** on your auto and personal loan(s) during the month of December for only \$50!*

**Certain Restrictions Apply. Promotion valid November 1 - December 31, 2019*

Democracy
Federal Credit Union
Financial Freedom **for ALL.**®




Apply online @
DemocracyFCU.org





Pictured: Ken Cahoon, DFCU President/CEO

THANK YOU!

A **BIG THANK YOU** to everyone who donated to our back-to-school supply drive during August! The supply drive brought in nearly 50 backpacks filled with school supplies along with a donation of \$490 from the National Education Association, and from the money raised and matched by Democracy FCU, each of the four schools were able to receive \$150 to use towards the school programs of their choice.

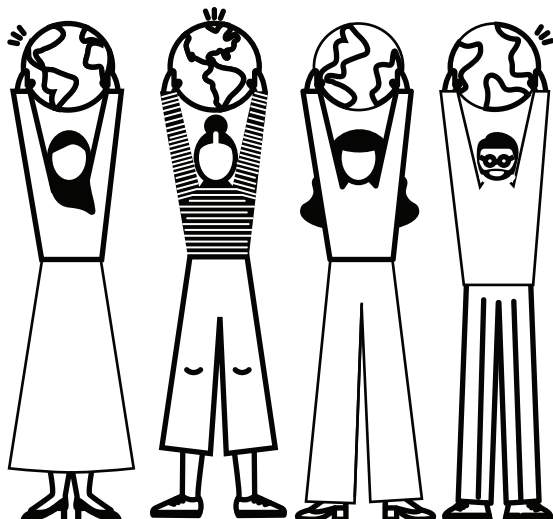
The supply donations benefited students who attend:

- Amidon-Bowen Elementary School
- H.D. Woodson High School
- Suitland Elementary School
- Jefferson-Houston Elementary School



International Credit Union Day - October 17

Local Service. Global Reach.



On October 17, join Democracy FCU as we partner with 56,000 credit unions around the world to celebrate International Credit Union Day, and share in the not-for-profit cooperative spirit that all credit unions represent!

Credit Unions are simply financial institutions pooling their money to provide one another with affordable loans - literally *people helping people*. We invite you to join the Credit Union movement that has been established to help empower people and take control of their financial future.

Join us at a Democracy FCU branch on Thursday, October 17 as we thank you for your credit union membership and commitment to credit unions!

KID'S CORNER



Hey Kids! Celebrate International Credit Union Day with us by coloring this awesome picture of, "Local Service. Global Reach."



International Credit Union Day – October 17, 2019



Democracy
Federal Credit Union
Financial Freedom for ALL.®

CONTACT US

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