



Democracy
Federal Credit Union

Financial Freedom for ALL.®

SPRING 2020

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CEO CORNER

Dear Member Owners,

WOW! We are already in the 2nd quarter of 2020. How time flies when we're having fun assisting YOU with your Financial Freedom. The year is still young and we still have some money saving tricks up our sleeves.

During the 1st quarter, we rolled out our Debt Consolidation loan. We will be running this special loan promotion through the end of April. This gives you plenty of time to take advantage of this money-savings loan program! If you are tired of making multiple payments to your credit card companies, if you want to save money on a monthly basis, and if you want

to improve your credit score, our Debt Consolidation loan is for YOU. This loan is built to put you on the path to financial freedom by lowering your monthly interest rate payments and providing the convenience of combining all of your bills into one.

For the 2nd quarter, we have a couple of promotions that will put cash back in your pocket. We are excited to introduce our Pay Day Alternative loan in the first part of April. As previously mentioned, this product is designed to assist with any emergency that you might have, and with building your credit while staying clear of paying high interest fees to the Pay Day Lending establishments. Also, be on the lookout for our 90 day deferred auto loan payment that starts on April 15!

As you can see, we are creating products that will contribute to YOUR FINANCIAL FREEDOM. There are so many other new and exciting products coming your way that you will have to stay tuned to see just what they are! At Democracy Federal Credit Union, we are about financial well-being, saving you money, enhancing your life, and increasing your buying power. We look forward to continuing to build a strong partnership with you in 2020.



Ken Cahoon

President/CEO
Kcahoon@democracyfcu.org

Congratulations to Democracy FCU –

**A CUNA
Diamond Award Winner!**

“We are honored to receive the Diamond Award for the Best One-time Event of our C Street Grand Opening,” exclaimed Ken Cahoon, Democracy FCU CEO/President.

(continued on page 2)

A CUNA Diamond Award Winner!



"This event was a team effort by our Delivery Channels Team that includes Mario Mejia, Allyson Teevan and Anet Rowe, who all did an excellent job in planning and executing the grand opening. said Ken Cahoon, Democracy FCU CEO/President. "A special thank you goes to the Marketing Team led by Allyson Teevan for coordinating with all of the vendors and creating such a buzz around our newest branch. There were more than 600 people who gathered for the event waiting to hear our message of Financial Freedom for All, and to take advantage of our special promotions. We are thrilled to accept this award on behalf of the entire Credit Union."

On March 17, the Credit Union National Association (CUNA) Marketing & Business Development Council announced that Democracy Federal Credit Union was the winner of the One Time Event Category for the C Street Grand Opening in May 2019.

The Diamond Awards represent the pinnacle of credit union marketing and business development that honor credit unions in 30 categories ranging from direct mail to website marketing to public relations and social media. Judges evaluated the 1,295 entries based on strategy, design, production, creative concept, copy, communication and results. Democracy FCU is honored to have taken home the award in the category of 'One Time Event' of the grand opening celebration of newest credit union branch, the C Street Branch, in Washington, D.C.

How is Democracy FCU Different From A Bank?

DEMOCRACY FCU	VS.	BANKS
<p>Credit Unions are not-for-profit financial cooperatives. Earnings are paid back to members in the form of higher savings rates and lower loan rates.</p> <p>Credit Unions are member owned. Members vote for and get elected to the Credit Union Board.</p> <p>Credit Union Board Members reflect the diversity of the membership and serve voluntarily.</p> <p>Credit Unions generally have fewer fees and better interest rates.</p> <p>Credit Unions are local and serve the interests of their membership. Affiliation, such as location or employer, is required to become a member.</p> <p>Credit Unions share resources with other credit unions, such as ATM networks, to offer great convenience to members.</p>		<p>Banks are for-profit corporations. declared earnings are paid to stockholders, only.</p> <p>Banks are stockholder-owned. Customers do not vote or have a say in how the bank is operated. Stockholders may or may not be customers of the bank.</p> <p>Bank stockholders are paid and do not necessarily reflect the bank's customer base.</p> <p>Banks usually have more and higher fees, and less competitive interest rates - especially for savings and investment accounts.</p> <p>Banks are open to the general public and serve everyone.</p> <p>Banks compete with each other and do not share resources.</p>





DEBT Consolidation Loan



*Take back your
financial freedom.*

Rates as low as:

7.24

 % APR*

Borrow up to \$40,000* for up to 84 months*!

Let Democracy FCU help you save \$1,000's of dollars a month on high interest rate loan and credit card payments with our Debt Consolidation Loan.

The holidays have come and gone, and while the memories remain, so does some of the holiday debt. We understand this and that is why we are

offering qualified members a way to consolidate your debt into one, low, monthly payment. Take the hassle out of what bills to pay and when

by opening up a Debt Consolidation Loan today. It is guaranteed to have you on the path to financial freedom!

*Certain Restrictions Apply. Promotion valid March 1 – April 30, 2020. Qualified members will receive up to 2% off of the prevailing rate.



Shift into
Summer with

NO AUTO LOAN PAYMENTS FOR 90 DAYS!*

Between April 15 – June 15, finance your new or used auto loan with us and enjoy **NO PAYMENTS for 90 DAYS!** Stock up on savings with a share certificate, pay off debt or plan your summer vacation!



*Certain restrictions apply. Promotion valid April 15 – June 15, 2020



CASH-N-GO

**NEED CASH IN A HURRY?
STUCK IN A FINANCIAL 911?**

At Democracy FCU, we know that having a financial safety net isn't always possible, and that is why on **APRIL 1** we are coming to your rescue with an affordable and convenient payday alternative loan!

CASH-N-GO!

- Easy to Apply
- Helps You Build Credit
- Same Day Cash

- Emergency Cash
- Borrow up to \$1,000*
- Pay it Back in 6 Months*

APPLY TODAY!
DemocracyFCU.org

*Certain restrictions apply. Loan disbursement based on member qualifications. Visit DemocracyFCU.org for details.



Coronavirus- COVID-19

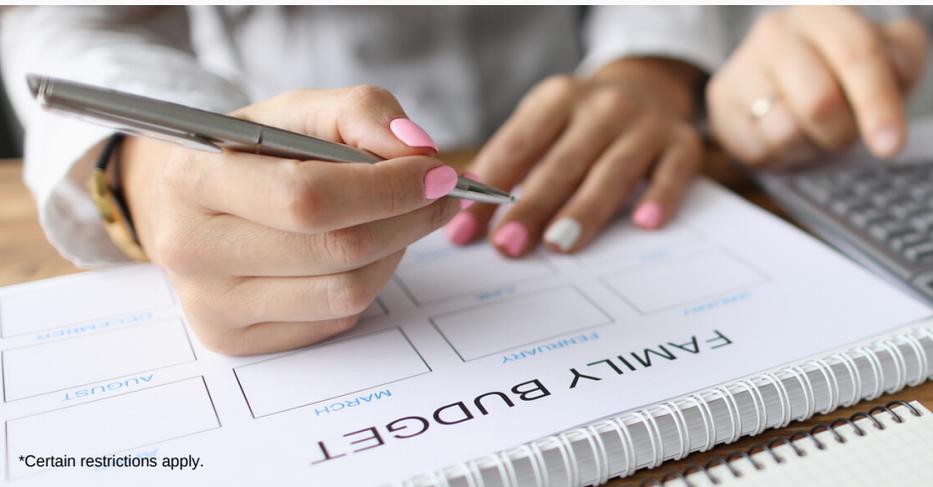
To view Democracy FCU's Business Plan to the COVID-19 Crisis, Branch Closures and important information, visit DemocracyFCU.org/covid-19



THE SECRET INGREDIENT?

A home loan from
Democracy FCU!

democracyfcu.org/mortgages



*Certain restrictions apply.

Skip-A-Pay

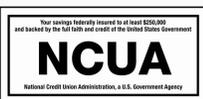
During this time of financial uncertainty, Democracy FCU is here to help however we can!

Enjoy a month of savings when you skip your auto or signature loan payment(s)!*

Skip today at democracyfcu.org



CONTACT US: PO BOX 25516
ALEXANDRIA, VA 22313
P: 202.488.5400 / TOLL FREE: 800.742.5582



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