

Financial Freedom for ALL.

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Democracy FCU Announces Award for COVID-19 Relief Grant Recipient

Alexandria, VA – Democracy Federal Credit Union awarded a lucky member with a \$500 COVID-19 relief grant this past week. The grant was awarded to credit union member, Ms. Margarita Melendez. Ms. Melendez was honored to receive the grant stating, "Thank you once again for this grant! I am so grateful to DFCU for all of the assistance. These funds will be very helpful to my family at this difficult time. Even before COVID-19, you have been there for us over the years. Thank you for being my financial partner for life."



Democracy FCU presents Ms. Melendez with her relief grant check.

Democracy FCU announced the COVID-19 Relief Grant in late spring requesting that members submit an entry as to how they had been negatively financially impacted by the virus. More than 130 grant

Submissions were received. Democracy FCU carefully reviewed the grants before selecting Ms. Melendez as the winner. "The entries were heartfelt and impactful,' stated VP of Delivery Channels, Mario Mejia. "It was an extremely hard decision to select one person to receive the funds. Everyone has been affected by the virus."

Grant funding was intended to help relieve a small financial burden that COVID-19 has caused. Guided by the mission that we are all in this together, Democracy FCU not only award a \$500 relief grant, but also donated 1,200 masks to local hospitals, \$1,500 to food banks and \$1,000 to area schools to offer support to our community during the global pandemic.

Democracy FCU is committed to financial freedom for all, and has already implemented several financial programs to help members combat the negative financial impact caused by COVID-19. These programs include a CASH-N-GO advance loan of up to \$1,000 with no credit check, a National Event Short Term Loan of up to \$6,000 for 24 months with rates as low as 7.24% APR* and a Skip-A-Pay program to help alleviate one month of auto and/or personal loan payments.

To learn more about how Democracy FCU is giving back or the financial programs that Democracy FCU offers, visit **DemocracyFCU.org** and follow us on social media **@DemocracyFCU**.

*Certain restrictions apply.

About Democracy Federal Credit Union

Democracy Federal Credit Union was founded in 1936 to serve the Social Security Board in Washington, D.C. and their families. Over its history, Democracy FCU has grown to serve members in Washington, D.C., Maryland, Virginia and Pennsylvania. Democracy FCU's members work for U.S. Government agencies, other major employers, and/or live, work, worship, attend school, or regularly conduct business in the DC Metro area. To learn more about Democracy FCU, visit www.DemocracyFCU.org. Democracy FCU is Federally Insured by NCUA and an Equal Housing Lender.