

# Democracy

Federal Credit Union

NEWSLETTER  
July 2017

DemocracyFCU.org     
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*Dear Members,*

Summer is officially here! My hope for each of you is to find some well-deserved down time and perhaps enjoy a vacation! Whatever your plans, remember your Credit Union is available anytime, anywhere. Through our Shared Branching Network, you can visit one of over 5,000 participating credit unions and conduct transactions as if you were right at a Democracy FCU branch! Additionally, you can access your cash at nearly 30,000 ATMs nationwide.

Our steadfast dedication to providing convenience for our members shines through in all of the products and services we offer. But we have even more exciting things planned this summer, including enhancements to our Online and Mobile Banking, more financial education opportunities and bettering the overall member experience.

We also want to make sure our members are taking full advantage of the financial benefits we offer. Because as financial partners, we can make a difference in all stages of life – from opening that very first checking account to taking out a loan to saving for the perfect retirement. For us, quality banking isn't about the money. It's about giving back to our members through lower loan rates, higher deposit rates and ongoing investments in technology to provide security and convenience. At Democracy FCU, the more our members use our products, the more we can give back. It's that simple.

From myself and the entire team at Democracy FCU, thank you for helping us continue to grow. We're proud to be your partner in your financial journey. Together, we can do more!

*Kathy Geary*

President/CEO  
kathy@democracyfcu.org

NEED EXTRA CASH?  
IT'S HERE FOR THE TAKING!

**2%**  
OFF STANDARD  
INTEREST RATE<sup>1</sup>

VACATION LOANS  
up to 18 months



GET REWARDED FOR SUMMER FUN  
with the Democracy FCU Visa Rewards Credit Card

**3,000 BONUS POINTS<sup>2</sup>** | Spend \$1,000  
First 90 days



<sup>1</sup>Rate reduction is off our currently advertised Signature loan rates, advertised rate will be discounted up to 2.00% during the offer period, not to exceed our floor rate of 7.49% Annual Percentage Rate (APR) for up to a term of 18 months. Loan must be approved and disbursed between 5/15/2017 and 7/31/2017 in order to obtain discount. Maximum loan amount per 18-month term is \$5,000. For current rates, visit our website at [www.democracyfcu.org](http://www.democracyfcu.org). Offer good for New Money loans only; loans currently financed with Democracy FCU are not eligible for refinancing with this rate reduction special. Additional rates and terms are available for qualified applicants; rates, terms and conditions vary based on creditworthiness and qualifications. Offer is effective 5/15/2017 and is subject to change without notice. Must be a member of the Credit Union to open any loan account. Payment example: A \$5,000 Vacation Loan at 7.49% APR for a term of 18 months would have a monthly payment of \$294.54.

<sup>2</sup>Limited time offer. Additional restrictions may apply. Subject to credit approval.

## Democracy FCU Celebrated Red Nose Day 2017



Democracy FCU collected \$820 in donations, surpassing our \$500 goal. Money went to help change lives of youth in need through projects to keep them safe, healthy and educated.

Thank you to all who donated!  
Learn more @ [RedNoseDay.org](http://RedNoseDay.org)

## Dates to Remember

- July 11:** Seminar @ FERC\*  
*Home Buying 101*
- August 22:** Seminar @ FERC\*  
*Credit Unions vs. Banks*
- Sept 12:** Seminar @ FERC\*  
*Where Can I Get Help With My Retirement Planning? (Do I Need a Financial Consultant?)*
- Sept 19:** Seminar @ Gallaudet University\*  
*Where Can I Get Help With My Retirement Planning? (Do I Need a Financial Consultant?)*

\*Topic Subject to Change

## We're Stepping Up Your Online Experience This Summer!

Your new online and mobile banking is only weeks away! On July 25th, we're stepping up our convenience game for our members and changing the way you can conduct business with Democracy FCU. The upgrade offers these exciting features and so much more:

STEP UP



### Expanded Transfer Functions

Now you can transfer funds to other members (not just joint account owners) and to and from your accounts at other institutions.



### Consistent Experience

No matter which device you use — computer, smartphone or tablet — you will see the same look and feel.



### Personalization Options

It's easy to customize your start page. Choose your own background and widgets to view account balances, transactions and more.



### New Money Manager

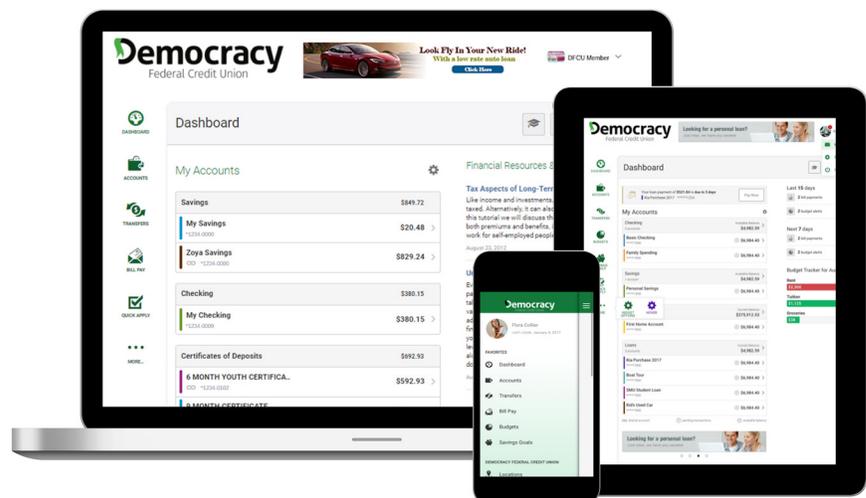
Simplify your finances and manage all of your accounts in one convenient location with the new budgeting and savings tools.



### Self-Help Features

Update your address and account password personally quickly and easily.

We hope you're as thrilled as we are about the upgrade, and rest assured we're working diligently to make this transition as smooth as possible for our members. We will continue to update our website at [democracyfcu.org/upgrade](http://democracyfcu.org/upgrade) with helpful information so be sure to stay tuned!



# Apply for a Student Line of Credit today and save up to \$8,466!

Compare Democracy FCU against other local credit unions and see how much you can save!

DEMOCRACY FCU RATES AS LOW AS  
**4.50% APR<sup>1</sup>**  
 ON VARIABLE RATE STUDENT LOC UP TO \$75,000

VS.

NASA FCU VARIABLE RATE STUDENT LOC  
**6.00% APR<sup>1</sup>**

BAYPORT CREDIT UNION VARIABLE RATE STUDENT LOC  
**6.75% APR<sup>1</sup>**

APPLE FCU VARIABLE RATE STUDENT LOC  
**8.50% APR<sup>1</sup>**

SAVE UP TO **\$8,466** ON A VARIABLE RATE STUDENT LINE OF CREDIT VERSUS OTHER FINANCIAL INSTITUTIONS<sup>2</sup>

<sup>1</sup>APR = Annual Percentage Rate. Rates obtained on corresponding competitor's website on 6/12/17. <sup>2</sup>\$8,466 is the difference between the amount paid in interest between Democracy FCU's rate at 4.50% APR compared to 8.50% APR from Apple FCU over the life of a \$15,000 student loan over 20 years.

## Set sail on the vacation of a lifetime and COME HOME TO A GREAT LOW RATE

Apply now for a mortgage and get approved by July 31st to RECEIVE UP TO \$2,000 CLOSING CREDITS<sup>1</sup>

- Low Rates
- Purchase or Refinance
- Get a Cruise for Two<sup>2</sup>

<sup>1</sup>Limited time offer. Additional restrictions may apply. Subject to credit approval. <sup>2</sup>Cruise vacation certificate valid for two persons for a 5 day/4 night cruise to Mexico, the Bahamas or the Western Caribbean aboard select cruises, while supplies last. Cruise certificate vacation is valued up to \$1,798. Cruise Vacation Certificate recipient is responsible for port charges, taxes, customs and fulfillment fees. Visit [democracyfcu.org](http://democracyfcu.org) for details.

NMLS# 50031



## KID'S CORNER

### \$avings Add Up!

Are you saving for something special? This summer, you might be tempted to spend money on a lot of activities. But before you do, keep reading.

Say you go to Panera twice a week and order a smoothie, which is about \$5. Spending \$5 twice a week doesn't seem like much, right? That's only \$10!

Well, that \$10 can turn into a large amount of cash when you save it instead of spend it. Let's add it up:

Per Week	Per Month (4 weeks)	Per Year (52 weeks)
\$10	\$40	\$520

So that \$10 has added up to \$520 in a year! When you think of it that way, doesn't it make sense to just pocket that cash? Check out more tips on saving your hard-earned money at [democracyfcu.org](http://democracyfcu.org) today!

## Millennials Don't Yet Know They Love Credit Unions



According to a recent study, only 10% of Millennials (people born 1982-2002) use credit unions as their preferred financial institution. This is shocking when you consider what issues Millennials as a whole tend to care deeply about. Most want to belong to an ethical institution bigger than themselves with a strong sense of connection to their community, they rely heavily on technology, and value financial stability. It seems like Millennials should love credit unions but why the disconnect?

Part of it is accessibility or the perceived lack of convenience that credit unions offer. Large banks tend to have ATMs on every corner in large cities making it easy to access your account. Online banking features with large institutions tend to be more up-to-date and robust. However, neither of those reasons are good excuses for not being a member of a credit union.

Here at Democracy FCU, we are part of a co-operative network of credit unions that allows you to access your account at over 5,000 other credit unions across the country. Our online banking platform allows you full access to your account to transfer and monitor your money 24/7. With over 30,000 ATMs nationwide, there's nothing large banks can offer that a local credit union can't match or exceed.

The truth is Millennials love credit unions even if they don't know it yet.

This is where you, our valued member, can play a vital and important role. We encourage you to share this newsletter with someone who is not a member of our credit union. After all, the more members we have the more benefits we'll be able to offer to our entire membership. That's the credit union difference.



Financial Freedom **for ALL.**

### CONTACT US

PO Box 25516 | Alexandria, VA 22313  
P: 202.488.5400 | Toll Free: 800.742.5582

[DemocracyFCU.org](http://DemocracyFCU.org)   

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