



Democracy
Federal Credit Union

Financial Freedom for ALL.™

Summer 2021

CEO CORNER

Happy Summer Democracy FCU Members!

As we share in the celebration of our nation's freedom of independence, we also celebrate Democracy FCU's 85 years of providing Financial Freedom for All. Democracy FCU turned 85 on May 26, and we are celebrating our anniversary all year long. We continue to celebrate our members by offering INCREDIBLE promotions! Are you ready? Here we go!

You can now drive down your monthly loan payment by refinancing your auto loan with us. Simply bring us your auto loan from another financial institution and we will cut your rate in half AND give you no payments for 60 days! But, there's more! We're giving you money to move! If you're looking to move into a new rental home or apartment, we've got you covered with our Move Me Loan! I'm so passionate about this product because it elevates our personal loans to a level that can help you move into your own place! Our Move Me Loan offers a low 7% APR rate, financing up to \$8,000, and can help you secure your first month's rent, security deposit, a moving truck, turning on your utilities, and even chowing down on some pizza the night you move in! We continue to offer our CASH-N-GO payday loan alternative. Get up to \$1,000 cash, on the spot with no credit check! We also have our Visa Rewards and Reloadable Visa Credit Cards shared secured loans for those looking to establish or rebuild credit. If you need it, we have it and are excited to offer it to you!

As we celebrate 85 years, we're also celebrating with a refresh of our website. Coming later this summer, when you visit DemocracyFCU.org, you'll have a more seamless user experience. Our content will direct you to exactly where you need to go so that you can get the information you need in no time!

Lastly, we now have several certified financial counselors who can help you to develop your path to financial freedom. If you have recently been denied a loan or are looking to apply, I invite you to speak with a financial counselor at no cost to you, or obligation. For details, visit our website at DemocracyFCU.org.

We remain committed to giving back to our community through food and monetary donations, financial literacy, and involvement. We are here to save you money, increase your buying power, and enhance your lives. Your financial goals are our financial goals. We will continue to call upon you to let us know what your needs are and how we can always be changing to better assist you that positions you to be financially free so that we may provide financial freedom for all.



Ken Cahoon

President/CEO

Kcahoon@democracyfcu.org

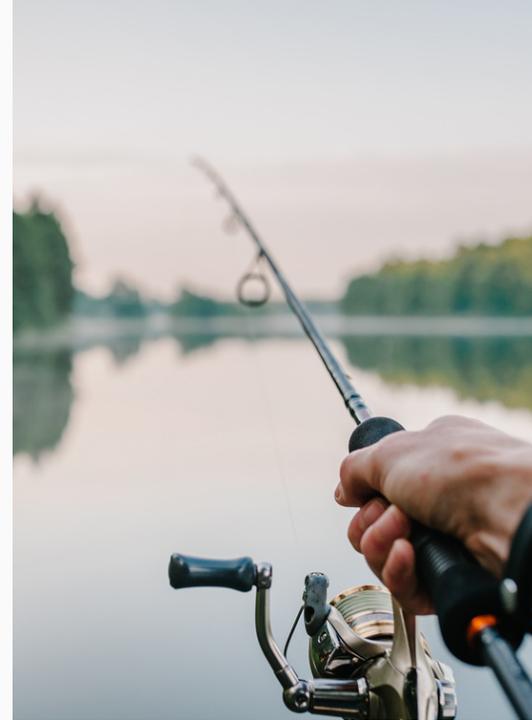


DRIVE DOWN YOUR PAYMENT

**Refinance with Democracy FCU
AND Make No Payments for 60 days!***

APPLY NOW

*Certain restrictions apply. Cannot be combined with any other discounts. Does not apply to current Democracy FCU auto loans.



redefine your daily commute

Why wait?

New/Used Boat Loans - Rates as low as 3.50% APR* for up to 96 months

New/Used RV Loans - Rates as low as 6.50% APR* up to 72 months

New/Used Motorcycle Loan- Rates as low as 2.35% APR* for up to 66 months

Apply Today!

*Certain restrictions apply

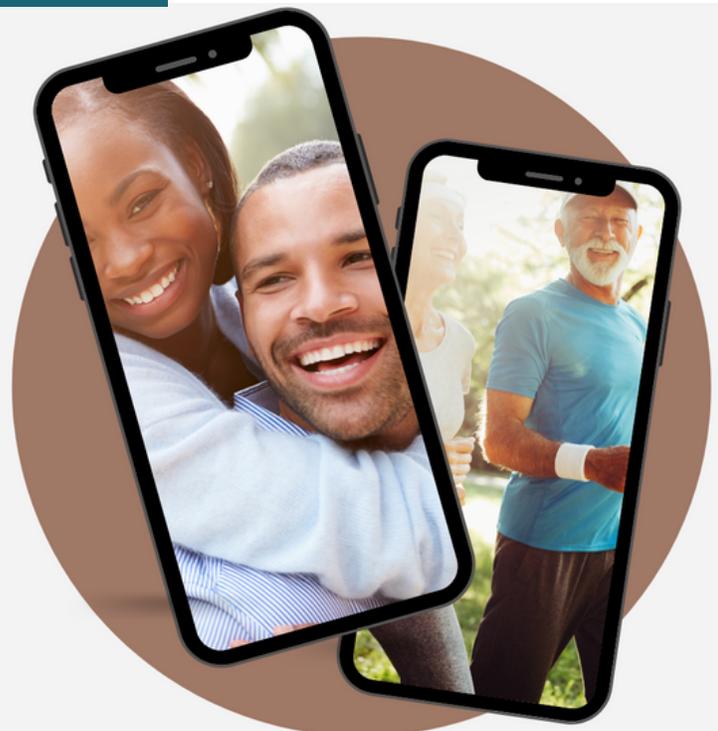
Skip-a-Pay

This **July** members can skip their auto/personal loan payment(s)!!

Skip your payment



Get the financial assistance you need!



*Certain restrictions apply. Skip-A-Pay fee is \$50 per loan payment skipped.



MOVE ME LOAN

Make moving into your new place a reality!

Democracy FCU's Move Me Loan can help your move without using a high-interest credit card or depleting your savings account.

- Fixed rate of 7.00% APR*
- Terms up to 48 months*
- Minimum amounts starting at \$1,000 up to \$8,000*
- Make no payments for 60 days!*

Move Me Today

*Certain restrictions apply

DIRECTOR ARMANDO D. SAVET RETIRES

Director Armando D. Savet has retired from his position after more than 40 years of service to Democracy Federal Credit Union, formerly HEW (Employee) Federal Credit Union.

Mr. Savet brought outstanding credentials and experience to his position as Director and has served with distinction and dedication to credit union goals. For more than 40 years he gave willingly of his time and talent to ensure financial security through maximum benefits of credit union membership to the member-owners of Democracy Federal Credit Union. His expertise in accounting and audit procedures added immeasurably to the growth of organization and expansion of services to the underserved communities in Washington, D.C. as well as surrounding Maryland and Virginia counties.



He willingly shared his expertise to the wider credit union community through service as Director of Technical Assistance to the DC Credit Union League as well as to Supervisory Committees of six major credit unions with assets of more than \$12 million. For his untiring service to the industry he received the Volunteer of the Year and Professional of the Year Award from the Maryland | DC Credit Union Association in 2015.

Mr. Savet's dedication to credit union goals and ideals stands as a benchmark for volunteers across the credit union industry. The Democracy Federal Credit Union family is grateful for both his service and his warm friendship and support.

REDEEM YOUR



VISA® REWARDS

Start rewarding yourself **TODAY** with Democracy FCU's VISA® Rewards Credit Card!*

[Learn More](#)

*Certain restrictions apply.

Join us in celebrating 85 years of Financial Freedom for All!



DEMOCRACY FEDERAL CREDIT UNION
FINANCIAL FREEDOM FOR ALL™

NOTICE OF UNCLAIMED PROPERTY

What is unclaimed property? And how does it affect your accounts with Democracy Federal Credit Union?

Each year, Democracy Federal Credit Union must adhere to the District of Columbia's Unclaimed Property Act, identify any accounts that would be considered as unclaimed by the owner for a specific period of time. The period of time is generally three years and is when the account owner has had no contact with the accounts.

The most common accounts are savings and checking accounts (excluding Individual Retirement Accounts and Share Certificates) that have not had a transaction - deposit or withdrawal - in the past three years.

We make every effort to ensure that your funds are not forwarded to the District of Columbia Unclaimed Property Division.

We send letters to the members who may be subject to the Act. This year letters will be sent out in July 2021. Our members will be able to simply sign the letter where indicated and return the letter. We will then update your account noting that you are aware that your funds are with Democracy Federal Credit Union. Or you may make a deposit to your account(s) at any time which will restart the dormancy period for unclaimed property. Either method will update your account for the purpose of complying with the Unclaimed Property Act.

Please take the time to update your address and phone numbers on your membership if it has changed.



CASH-N-GO

GET UP TO \$1,000 INSTANTLY WITH
NO CREDIT CHECK!*

[APPLY TODAY](#)

*Certain restrictions apply

democracyfcu.org