



What is a Credit Union?

Credit unions are similar to banks, but with a few important differences. The main difference between banks and credit unions is that banks have customers, while credit unions have members.

As a member of a credit union, you have a say in how the credit union is run—because you are also a part-owner! Plus, your membership in the credit union means you're rewarded when the credit union does well. This is because any extra profits we make go right back to you, the member.

Want to know more about credit unions? Just ask your parents! You can even talk to a Democracy Federal Credit Union staff member the next time you visit one of our five branches!